Amendments to Senate Bill No. 81
1st Reading Copy

Requested by Senator Dave Lewis

For the Senate Education and Cultural Resources Committee

Prepared by Jaret Coles
January 28, 2013 (11:09am)

1. Page 7, line 10 through line 11.
Strike: "the percentage" on line 10 through "that tax year" on
    line 11
Insert: "if the value of the grants awarded in the prior tax year
    is greater than 80% of the amount of tax credits that were
    preapproved under subsection (5)(c). If this condition is
    satisfied, the aggregate amount of tax credits allowed must
    be increased by 30% for the current tax year. If the value
    of grants awarded is less than or equal to 80% of the amount
    of tax credits that were preapproved under subsection
    (5)(c), then the aggregate amount of tax credits allowed
    remains unchanged for the current tax year"

2. Page 7, line 12.
Following: "determination"
Insert: "under this subsection (5)(a)(ii)"

3. Page 7, line 13 through line 17.
Strike: "If" on line 13 through "year." on line 17

4. Page 8, line 27 through line 29.
Strike: "the percentage" on line 27 through "year" on line 29
Insert: "if the value of the scholarships awarded in the prior
    tax year is greater than 80% of the amount of tax credits
    that were preapproved under subsection (5)(c). If this
    condition is satisfied, the aggregate amount of tax credits
    allowed must be increased by 30% for the current tax year.
    If the value of scholarships awarded is less than or equal
    to 80% of the amount of tax credits that were preapproved
    under subsection (5)(c), then the aggregate amount of tax
    credits allowed remains unchanged for the current tax year"

5. Page 8, line 30 through page 9, line 4.
Strike: "If" on page 8, line 30 through "year." on page 9, line 4

6. Page 10, line 5 through line 6.
Strike: "utilized" on line 5 through "companies" on line 6
Insert: "claimed under the individual income tax in chapter 30
      and the corporate license tax in chapter 31"

- END -

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